



# Fidelity National Title

INSURANCE COMPANY

## TIRSA NEW YORK CITY "DEVELOPMENT RIGHTS" ENDORSEMENT

**ATTACHED** to and forming a part of **POLICY NO.:**

*The Policy insures that all Parties in Interest, as such term is defined in Section 12-10 of the Zoning Resolution of the City of New York effective December 15, 1961 as amended to Date of Policy, have joined in, waived or subordinated their interest to the Declaration of Zoning Lot Restrictions ("Declaration").*

*The Policy further insures that the Zoning Lot Development Agreement ("ZLDA") between, \_\_\_\_\_ and \_\_\_\_\_, dated \_\_\_\_\_ and to be recorded is a valid agreement as of the Date of this Policy in accordance with and subject to its terms, covenants and conditions, binding upon all Parties in Interest as defined in Section 12-10(d) of the Zoning Resolution of the City of New York as amended to Date of Policy, and on the premises described therein, and is effective to transfer to the insured the floor area development rights as therein provided in favor of the premises described in Schedule "A" of the Policy; except*

- (i) that the Policy does not insure the amount of any floor area development rights that may be attributable to any of the properties described in the ZLDA, and*
- (ii) that nothing herein shall be deemed a waiver of the provisions of Exclusions from Coverage I(a) of the policy.*

*The Policy further insures an Easement for Light and Air over Lot(s) \_\_\_\_\_ in Block \_\_\_\_\_ as shown on the Tax Map of the City of New York for the County of \_\_\_\_\_ and negative covenants not to build over the existing building thereon for the benefit of the insured, as is set forth, defined and limited in the ZLDA between \_\_\_\_\_, and \_\_\_\_\_, dated \_\_\_\_\_ and recorded in the public records of \_\_\_\_\_ County on \_\_\_\_\_, \_\_\_\_\_ in Reel \_\_\_\_\_ Page \_\_\_\_\_.*

**THIS ENDORSEMENT** is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsement thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the Policy, nor does it increase the face amount thereof.

**IN WITNESS WHEREOF**, the Company has caused its corporate name and seal to be hereunto affixed by its duly authorized signatory and countersigned on the date hereinafter set forth.

**Dated:**

Countersigned:

**Fidelity National Title Insurance Company**



BY

*[Signature]*

President

ATTEST

*[Signature]*

Secretary

BY: \_\_\_\_\_

*Authorized Signatory*  
(Please print name below)