



FIDELITY NATIONAL TITLE UPDATES

– BULLETIN –

JUNE 2006

"Appreciate the Fidelity Difference"

SPECIAL EDITION

FIDELITY ANNOUNCES 15% DROP IN TITLE INSURANCE RATES ON PURCHASES UP TO ONE MILLION

HOME PURCHASERS AND BUSINESSES BENEFIT FROM RATE REDUCTION

Effective June 15, 2006, and for all transactions that close, thereafter, **Fidelity National Title Insurance Company** announces it has lowered rates on all types of Owner's and Leasehold policies with liabilities of less than one million dollars. The reduced Special Rates as approved by the Superintendent of Insurance will offer purchasers of homes and commercial properties an immediate break on their title insurance costs.

Owner's policies impacted by the rate reduction are any policy insuring an interest under an ALTA 1992 Owner's Policy (ALTA Owner's) or the TIRSA Extended Owner's Protection Policy (TOEPP) forms. Included within the definition of *Owner's Policies* are the following types of policies, for which the Special Rate is applicable –

- T ***Owner's Policies*** insuring a Fee Simple Interest either under the ALTA Owner's or the TOEPP forms.
- T ***Owner's Policies with Leasehold Endorsement (Owner's Policy) or Cooperative Leasehold Endorsement (Owner's Policy)***.
- T ***Bulk (initial sale) Owner's using the ALTA Owner's or Owner's with Leasehold Endorsement (Owner's Policy) or TOEPP form.***
- T ***Contract Vendee Policies, both Residential and Commercial.***
- T ***Owner's Option Insurance for Fee Simple,***

Leasehold or Cooperative Leasehold.
T ***Endorsements applicable to Owner's Policies*** in an amount less than one million dollars, are the following –

- T ***Market Value Rider Endorsement ALTA Owner's form.***
- T ***Market Value Rider Endorsement TOEPP form.***
- T ***Fairway Endorsement (Owner's Policy).***
- T ***Non-Imputation Endorsement (Owner's Policy).***
- T ***Contract Vendee, Commercial or Residential.***
- T ***Option Endorsement (Fee interest or Leasehold (Owner's Policy).***
- T ***TIRSA Mezzanine Financing Endorsement.***

The effect of this filing is to reduce rates for Owner's Policies by 15% applicable to the premium for the minimum insurance amount (\$35,000) and for all of the rate brackets up to \$999,999.00.

If you would like more information about this or our other rates or services, we invite you to contact a Fidelity office. We offer a wide range of real estate related services and have **OFFICES AND AFFILIATES NATIONWIDE!**

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